



At a Glance

April 2002

Nova Ljubljanska banka d.d., Ljubljana (NLB) is a joint stock company in which the Republic of Slovenia holds 74.71%.

On 8 May 2002 the Government of Slovenia signed an agreement on the sale of 34 per cent of the ownership shares to KBC Bank NV, Brussels, a leading Belgium banking-insurance Group.

History

Nova Ljubljanska banka d.d., Ljubljana (hereafter referred to as the "Bank" or "NLB") traces its origins back to the 19th century when the City Savings Bank in Ljubljana was founded in 1889.

Under its present charter the Bank was established by a legislative act of the National Assembly of the Republic of Slovenia on 27 July 1994, commencing operations on 28 July 1994.

Financial Highlights

Selected Financial Data for the NLB Group on the basis of the Audited Consolidated Financial Statements (prepared in accordance with IAS):

in billions of Tolars

INCOME STATEMENT	2000	2001
Net interest income	46.3	52.9
Net non-interest income	21.0	30.9
Total operating expenses	39.9	51.9
General administrative expenses	34.2	43.6
Profit before tax	18.4	23.6
Net profit	9.8	13.5

BALANCE SHEET at year end	2000	2001
Total assets	1,146.4	1,722.3
Loans to non-banking customers	597.5	818.3
Investment & Market securities	357.6	563.5
Customer deposits	740.8	1,110.1
Total equity	78.5	109.7

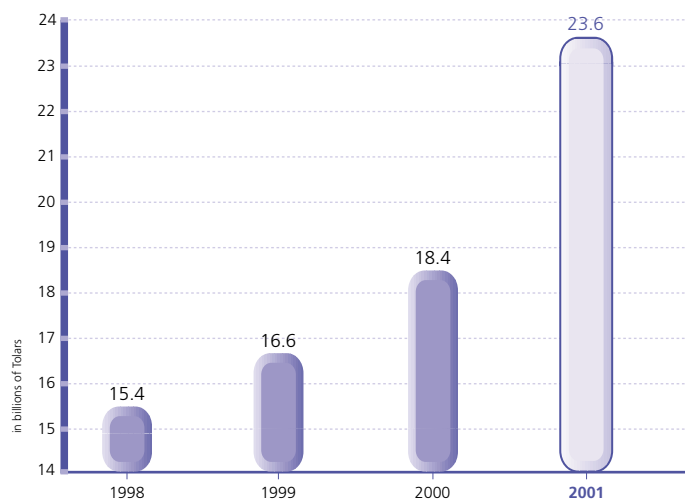
PERFORMANCE FIGURES in %

Capital adequacy ratio	13.5	12.8
Return on equity (before tax)	25.5	25.0
Return on average total assets (before tax)	1.7	1.6
Costs covered by net non-interest income	52.6	59.6
Costs as a share of total assets	3.8	3.3

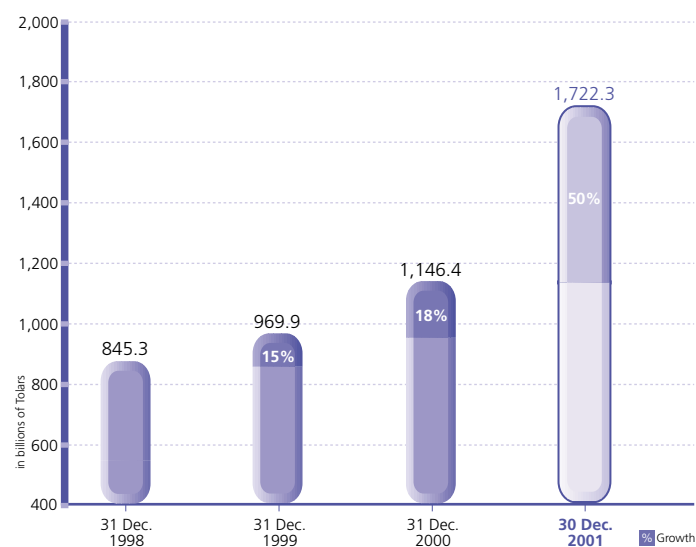
Exchange rate (Bank of Slovenia Midrate) at 31 December 2001
 EURO 1 = Tolars 221.4
 USD 1 = Tolars 250.9

Inflation rate (December/December) 7.0 %

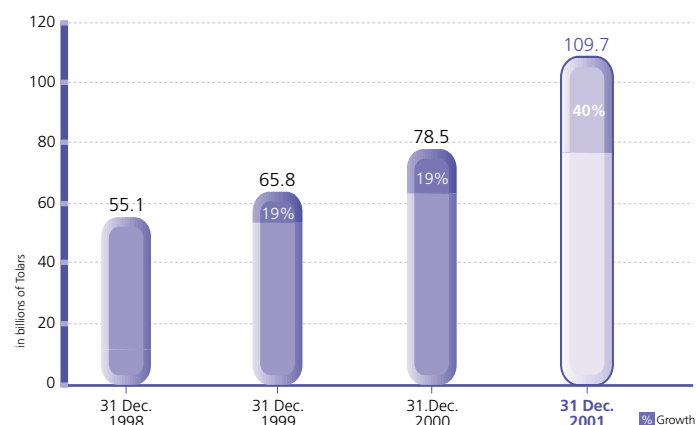
Consolidated Pretax Profit



Consolidated Total Assets



Consolidated Total Equity



International Ranking

The Banker, London Top 300 European Banks (September 2001):	Place
Strength (Capital)	230
Size (Assets)	243

Nova Ljubljanska banka has won the annual **Euromoney** Award for Excellence 2001 as the best bank in Slovenia for the fifth consecutive year. The Bank has also received **Global Finance** Best Bank Award 1999, 2000, 2001 & 2002. In The Best Banks in the World awards of **The Banker** (The Financial Times) London, NLB was selected as the Slovenia's award winner in the years 2000 & 2001.

International Ratings

With Investment Grade Ratings received from the leading international rating agencies, Nova Ljubljanska banka is among the best rated banks in Central and Eastern Europe. The Bank's current ratings are as follows:

Agencies	NLB's Long-term Ratings
Fitch IBCA	A-
Standard & Poor's	BBB-
Moody's	Baa2
Capital Intelligence	A-

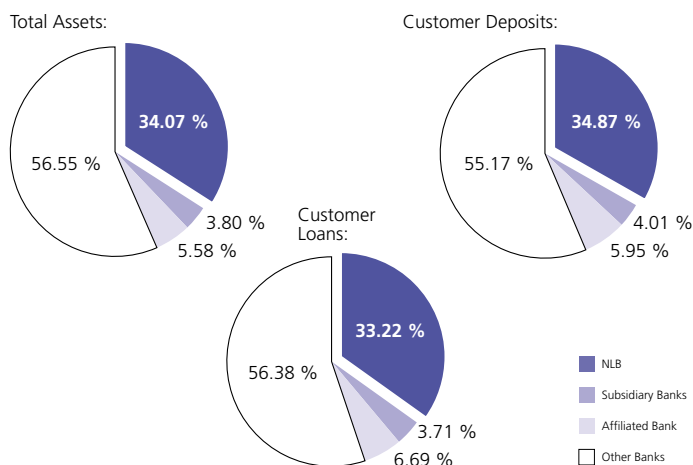
Business Activities

Nova Ljubljanska banka d.d., Ljubljana is a universal bank with a leading position in retail, corporate and investment banking.

Nova Ljubljanska banka Group (hereafter referred to as the "NLB Group") encompasses Nova Ljubljanska banka d.d. as a parent company and its domestic and foreign subsidiaries and affiliates. NLB Group is the largest banking and financial services organisation in Slovenia with over 50,000 corporate and 900,000 retail customers in Slovenia alone.

Market Shares in the Slovenian Banking Sector

(at 31 December 2001):



Source: Bank of Slovenia

NLB Group in Slovenia

Subsidiaries and affiliates, NLB Group members in Slovenia (NLB shareholding; total NLB Group shareholding):

- Banka Celje, d.d., Celje (36.6 %);
- Banka Domžale, d.d., Domžale, bančna skupina Nove Ljubljanske banke (40.0 %);
- Banka Zasavje, d.d., Trbovlje, bančna skupina Nove Ljubljanske banke (40.0 %);
- Koroška banka, d.d., Slovenj Gradec, bančna skupina Nove Ljubljanske banke (41.3 %);
- Bankart, d.o.o., Ljubljana (36,7 %; total NLB Group shareholding: 39.5 %),
- Feniks, d.o.o., Murska Sobota (100.0 %),
- Fit Leasing, d.o.o., Velenje (100.0 %),
- LB Factors, d.d., Ljubljana (30.0 %; total NLB Group shareholding: 100.0 %),
- LB Hipo, d.o.o., Ljubljana (100.0 %),
- LB Leasing, d.o.o., Ljubljana (100.0 %),
- LB Maksima, d.o.o., Ljubljana (84.0 %, total NLB Group shareholding: 100.0 %),
- Prospera plus, d.o.o., Ljubljana (100.0 %),
- Real, d.o.o., Novo mesto (90.0 %),
- Skupna pokojninska družba, d.d., Ljubljana (26.9 %).

NLB Group Abroad

The international network of NLB consists of an area branch in Trieste and representative offices located in Belgrade, Budapest, Frankfurt/Main, London, Milan, Moscow, New York, Prague and Warsaw.

The Bank's international subsidiaries and affiliates, NLB Group members (NLB shareholding; total NLB Group shareholding) are as follows:

- Adria Bank AG, Vienna (28.5 %),
- LBS Bank - New York (100.0 %),
- LHB Internationale Handelsbank AG, Frankfurt / Main (50.4 %),
- LB InterFinanz AG, Zurich (100.0 %),
- Tutunska banka, a.d., Skopje (18.5 %, total NLB Group shareholding: 53.1 %),
- Commercebank, d.d., Sarajevo, bančna skupina Nove Ljubljanske banke (total NLB Group shareholding: 67.6 %)

Headquarters

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